

Memorandum of Understanding
(MoU) on Exchange of
Faculty/Students/Facilities

between

Shri Swami Vivekanand Shikshan Sanstha's
Raje Ramrao Mahavidyalaya, Jath

&

Shikshan Prasarak Sanstha's
Padmabhushan Vasanttraodada Patil
Mahavidyalaya, Kavathe-Mahankal

2022-23



Memorandum of Understanding

This Memorandum of Understanding (MoU) is effective as of 16th January 2023 to establish an affiliation by and between the following two institutes for the purpose of exchange of faculty, staff and students.

The MoU has been carried out between following two institutes:

- 1) Shri Swami Vivekanand Shikshan Sanstha, Kolhapur's, Raje Ramrao Mahavidyalaya, Jath, Dist: Sangli, Maharashtra, India.
- 2) Shikshan Prasarak Sanstha's Padmabhushan Vasantraodada Patil Mahavidyalaya, Kavathe-Mahankal, Dist: Sangli, Maharashtra, India.

PREAMBLE

The above two institutes have many areas of common interest in *Economics*, a considerable advantage may be gained from their pursuit on a collaborative basis in the fields of academics, education, and research. Now, therefore, both of the institutes have decided to enter into this Memorandum of Understanding (here in after referred to a MoU), which defines the framework for the cooperation of the two institutions set out in the following sections.

ARTICLE 1: OBJECTIVES

Both the institutes agree to develop the following collaborative activities and initiatives in the academic areas (*Economics*) of mutual interest, on a basis of equality and reciprocity.

The two institutions shall seek to promote:

1. Collaboration/Cooperation/Exchanges:

- a) The exchange of faculty, students to the mutual benefit of both institutions.
- b) Collaboration in teaching, research, development and consultancy studies in the field of mutual interest.
- c) Collaboration in seminar, conference, workshop, training programme, guest lecture, symposia etc types of academic discussions.
- d) The exchange, on a reciprocal basis, students at Undergraduate, and Graduate for limited periods for purpose of education and /or training.
- e) The exchange, of academic materials exchange
- f) Online and offline modes of conducting lectures and final year students' projects.
- g) Undertaking joint research.



- h) Undertaking joint placement camps in the form of campus interviews.
- i) Attachment of staff for purposes of curriculum development and review, attendance of courses, upgrading of teaching and research skills.
- j) Organization and participation of seminar, conference, workshop, training programmes, guest lectures, symposia, and other types of academic discussions.

A specific plan will be worked out for each activity; setting forth detailed arrangements for collaboration will be agreed upon. There are NO any provisions, terms and conditions regarding visit remuneration, travel funding, and housing for each visit or an assignment or such exchange. If required, both institutions will mutually decide and finalize before the conduct of any activity, exchange, cooperation, collaboration, etc.

ARTICLE 2: COORDINATION

Each institution shall appoint one member of its teaching/training faculty to coordinate the program on its behalf. Further, a coordination committee consisting of a program coordinator from the side of all institutes will periodically review and identify ways to strengthen cooperation between both the institutions.

ARTICLE 3: CONFIDENTIAL INFORMATION

Both institutes do not absolve any confidential information during the teaching/training/exchange/collaborative/cooperative activity.

ARTICLE 4: VALIDITY

The Memorandum shall remain in force for FIVE years commencing from the effective date. Institutions may extend the term by written agreement signed by both after review.

ARTICLE 5: TERMINATION

Either institution may terminate the MoU by giving written notice six months in advance to the other institution. Once terminated, none of the institutes will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, all will ensure that the provisions of this Memorandum shall continue to apply to all activities in progress until their completion.

ARTICLE 6: AMENDMENT

This MoU may be amended or modified by a written agreement signed by the representatives of all institutes.



ARTICLE 7: ADHERENCE TO LAWS

Participating faculties, staff and students involved in any activities under this memorandum must adhere to the law, rules and regulations of the institutions.

ARTICLE 8: LEGAL EFFECT


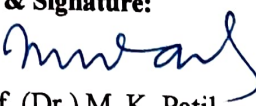
Nothing in this Memorandum shall be construed as creating any legal relationship between the institutes. This Memorandum is a statement of intent to foster genuine and mutually beneficial academic development collaboration.

ARTICLE 9: DISPUTE RESOLUTION

In case, there is a dispute relating to any aspect of academic cooperation, principals of both the institutes will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility. Both the institutes welcome the establishment of this Memorandum for cooperation and jointly agree to the provisions as set out above.

Signature

The MOU is written and signed in four copies having equal force, each party receiving two copies for the record. It is expressly agreed that both institutes are acting under this MOU as independent. Neither institute is authorized to use the other institute's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other institute, without the prior written consent of the other institute.

Signed for	Signed for
Authority Name & Signature:  Prof. (Dr.) Suresh. S. Patil (Principal) Raje Ramrao Mahavidyalaya, Jath, Dist-Sangli	Authority Name & Signature:  Prof. (Dr.) M. K. Patil (Principal) Padmabhushan Vasantraodada Patil Mahavidyalaya, Kavathe-Mahankal
Date: 16 th January 2023	Date: 16 th January 2023

